

Preauthorized Electronic Assessment Payment Service Agreement and Disclosure Statement

for Electronic Payment of HOA Assessments

To Enroll:

Read, complete and sign this Preauthorized Electronic Assessment Payment Services Authorization card. Attach a voided check and mail to:

**Condominium Financial Mgmt.
1001 Galaxy Way #200
Concord, Ca 94520**

PLEASE RETAIN A COPY FOR YOUR RECORDS

Preauthorized Electronic Assessment Payment Service Agreement & Disclosure

Preauthorized charges to your account will be processed, when due, for the amount owed on your account. Payments so collected will be deposited to the checking/operating account of your ASSOCIATION, maintained with Community Association Banc, a Division of Mutual of Omaha Bank.

There may be changes to the assessment amounts and/or due dates in accordance with the ASSOCIATION'S governing documents and applicable statutes including notification requirements of the ACH (Automated Clearing House) rules.

We reserve the right to make changes in the agreement at any time. We may cancel Preauthorized Electronic Assessment Payments at any time without cause and you can terminate this agreement at any time by giving sufficient written notice or by closing the designated accounts.

Preauthorized Electronic Assessment Payment Services

What:

CFM, INC. Through Community Association Banc, a division of Mutual of Omaha Bank offers association homeowners an opportunity to pay their regular association assessments using automated electronic payments. Preauthorized electronic payments mean that homeowners can pay their assessments automatically without writing checks, thus eliminating the potential for late payments. In addition, the association is assured prompt, predictable payments to help better manage funds. This program is available to all homeowners regardless of where they bank.

How:

The preauthorized electronic assessment payment service uses the Federal Reserve System's Automated Clearing House (ACH) to facilitate electronic transfers from homeowner checking/savings accounts directly into the association's bank account. Funds are transferred between the 9th and 11th day of the month and appear on the homeowner's bank statement each month. Information regarding payments is reported to the association's management or bookkeeping company on the same day funds are deposited to the association's account.

If you have questions or need further information, please call our Homeowners Association experts at: 925-566-6800

Preauthorized Electronic Assessment Payment Services Authorization Card (please print and submit to CFM)

ASSOCIATION NAME

UNIT ID//10 DIGIT ACCOUNT NUMBER

NAME(S) LAST FIRST

NAME(S) LAST FIRST

ADDRESS

CITY STATE/ZIP

DAYTIME PHONE NUMBER

I (we) hereby authorize **CFM, INC.** hereinafter referred to as **MANAGER**, as agent for the association named above to initiate debit entries to my (our) checking/savings account at the depository named below, hereinafter referred to as **DEPOSITORY**, to debit the same to such account.

DEPOSITORY NAME

This authority is granted in accordance with the terms and conditions of the **MANAGERS** Preauthorized Electronic Assessment Payment Service Agreement & Disclosure Statement receipt of which I hereby acknowledge. This authority is to remain in full force and effect until **MANAGER** has received written notification from me (or either of us) of its termination in such manner as to afford **MANAGER** a reasonable opportunity to act on it.

SIGNATURE (REQUIRED) DATE

SIGNATURE (REQUIRED) DATE

****Attach a voided check.**